



Disclosure of a transparency notification

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Brussels, September 26, 2019 – **Telenet Group Holding NV** (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, a transparency notification dated 25 September 2019 from Liberty Global plc (“Liberty Global”), Binan Investments BV (“Binan”) and Telenet in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification dated 25 September 2019, Liberty Global, Binan and Telenet report Telenet crossing below the 5% threshold on 20 September 2019. The only change being in the own shares held by Telenet, and the holdings of Liberty Global or any of its subsidiaries remain unchanged.

The transparency notification dated 25 September 2019 contains the following information:

- **Reason for the notification**
Acquisition or disposal of voting securities or voting rights
- **Notification by**
A parent company or a controlling person
- **Persons subject to the notification requirement**

Liberty Global plc	Griffin House, 161 Hammersmith Road, London W68BS, United Kingdom
Binan Investments BV	Boeingavenue 53, 1119 PE Schiphol-Rijk, The Netherlands
Telenet Group Holding NV/SA	Neerveldstraat 107, 1200 Brussels, Belgium
- **Date on which the threshold is crossed**
20 September 2019
- **Threshold that is crossed**
5%
- **Denominator**
115,835,283
- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	# voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights					
Liberty Global plc	0	0		0.00%	
Binan Investments BV	66,342,037	66,342,037		57.27%	
Subtotal	66,342,037	66,342,037		57.27%	
Telenet Group Holding NV/SA	6,604,293	5,776,826		4.99%	
TOTAL		72,118,863	0	62.26%	0.00%

B) Equivalent financial instruments	After the transaction																										
	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement																					
<table border="1"> <thead> <tr> <th>Holdings of equivalent financial instruments</th> <th>Type of financial instrument</th> <th>Expiration Date</th> <th>Exercise period or date</th> <th># of voting rights that may be acquired if the instrument is exercised</th> <th>% of voting rights</th> <th>Settlement</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4" style="text-align: center;">TOTAL</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0.00%</td> <td></td> </tr> </tbody> </table>	Holdings of equivalent financial instruments	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement								TOTAL				0	0.00%							
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TOTAL				0	0.00%																						

TOTAL (A & B)	# of voting rights	% of voting rights
	72,118,863	62.26%

- **Full chain of controlled undertakings through which the holding is effectively held**

Liberty Global plc controls Binan Investments BV. Binan Investments BV in turn controls Telenet Group Holding SA/NV.

- **Additional information**

The notification follows the crossing of the threshold below 5% by Telenet Group Holding SA/NV. The notification solely concerns own shares of Telenet Group Holding SA/NV. Other than the change in own shares held by Telenet Group Holding SA/NV no shares of the Company were transferred or acquired by Liberty Global plc or its subsidiaries.

The full text of this notification is also available on our investor website: <http://investors.telenet.be>.

Contacts

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across

Europe to make the most of the digital revolution – owns a direct stake of 57.3% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

Additional Information – *Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2018 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the six months ended June 30, 2019 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).*

This document has been released on September 26, 2019 at 6:00 pm CET